

Message Text

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11

ACTION EUR-12

INFO OCT-01 EA-06 NEA-09 ISO-00 FEA-01 AEC-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01

H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

RSC-01 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 PA-01 PRS-01 USIA-06 XMB-02 /109 W

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R 210750Z JAN 75

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 3727

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS UNN

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS UNN

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY VIENNA

LIMITED OFFICIAL USE STOCKHOLM 0295

E.O. 11652: N/A

TAGS: EFIN, SW

SUBJECT: GROUP OF TEN COMMUNIQUE ON OIL FUND

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REF: STOCKHOLM 5734; STOCKHOLM 5666

1. INDEPENDENT DAGENS NYHETER JANUARY 18 CARRIED SUMMARY OF COMMENTS BY SWEDISH CENTRAL BANK GOVERNOR KRISTER WICKMAN, WHO REPORTEDLY SAID IN WASHINGTON THAT IMF SPECIAL OIL FACILITY WAS A "GOOD COMPROMISE SOLUTION, EVEN THOUGH IT COULD HAVE BEEN BIGGER". ON THE SOLIDARITY FUND OF \$25 BILLION, WICKMAN SAID THAT SWEDEN HAS STILL NOT DECIDED WHETHER IT WILL PARTICIPATE; THE ULTIMATE DECISION IS A MATTER FOR PARLIAMENT TO DECIDE. THE ARTICLE NOTED THAT SWEDEN WAS UNLIKELY TO DEPEND ON THE FUND FOR ASSISTANCE AND THAT THE UNITED KINGDOM AND ITALY ARE LIKELY TO BE THE MAJOR BENEFICIARIES IN THE INITIAL PERIOD.

2. DESPITE NEGATIVE TONE OF WICKMAN'S COMMENTS ON SOLIDARITY FUND, PIERRE VINDE, STATE SECRETARY IN MINISTRY OF FINANCE, WHO ATTENDED THE G-10 MEETING, INFORMED US THAT "TO SAY SWEDEN IS NEGATIVE ABOUT THE FUND IS GOING TOO FAR". VINDE SAID THERE ARE PROS AND CONS TO THE QUESTION AND WICKMAN'S VIEWS MUST BE CONSIDERED IN ARRIVING AT A GOVERNMENT POSITION. HE ADDED THAT GOS WILL AWAIT THE FULL REPORT OF THE ENLARGED OECD WORKING GROUP, WHICH SHOULD BE READY BY FEBRUARY 15, BEFORE MAKING A DECISION ON PARTICIPATION.
STRAUSZ-HUPE

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Message Attributes

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To: STATE
Type: TE
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